



**Community Strategies, Inc  
dba Epic Charter School  
District ID 55-Z014**

## Memorandum

To: THE BOARD OF EDUCATION FOR EPIC CHARTER SCHOOL 55-Z014  
From: Jeanise Wynn, Deputy Superintendent of Finance  
Date: October 3, 2024

The Epic Charter School's Fiscal Year 2024-25 Financial Plan of appropriated funds was submitted for approval of the Board of Education (under the authority of a Resolution by Community Strategies, Inc./Epic Charter School's Board of Education dated May 9, 2024, in accordance with the Oklahoma School District Budget Act) on June 13, 2024. Following that presentation and approval, figures for 2023-24 were finalized and reported to the OKSDE. These revised figures require an update to the carryover revenue for 2024-25. As a result, and out of an abundance of caution, we request that the board approve the updated budget in its corrected form, which is attached herein. The total budget of appropriated funds equals \$276,315,748 for the General Fund, which is unchanged from approved budget dated June 13, 2024.



**Community Strategies, Inc**  
**dba Epic Charter School**  
**District ID 55-Z014**

# **SCHOOL BUDGET**

# **FISCAL YEAR 2024-25**

**Prepared by:**

**Jeanise Wynn, MBA, CSBA**  
**Deputy Superintendent of Finance**

**October 3, 2024**

TO THE BOARD OF EDUCATION FOR EPIC CHARTER SCHOOL 55-Z014:

The Epic Charter School's Fiscal Year 2024-25 Financial Plan of appropriated funds is herewith submitted for approval of the Board of Education under the authority of a Resolution by Community Strategies, Inc./Epic's Board of Education dated May 9, 2024, in accordance with the Oklahoma School District Budget Act. The total budget of appropriated funds equals \$276,315,748 for the General Fund, which is unchanged from approved budget dated June 13, 2024.

The 2024-25 updated annual budget is presented to the Board of Education for Epic Charter School for their approval.

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Jeanise Wynn, Deputy Superintendent of Finance

**EPIC CHARTER SCHOOL  
GENERAL FUND BUDGET  
2024-25**

<b>REVENUE</b>									
SOURCE	ACCOUNT DESCRIPTION	FY20 ACTUAL	FY21 ACTUAL	FY22 ACTUAL	FY23 ACTUAL	FY24 ACTUAL	%	FY25 BUDGET	%
<b>1000</b>	<b>DISTRICT SOURCES</b>	<b>35,185,678</b>	<b>70,422,096</b>	<b>452,713</b>	<b>16,672,543</b>	<b>7,095,020</b>	<b>2.07%</b>	<b>4,425,594</b>	<b>1.47%</b>
1100	TAXES LEVIED	149	485	573	0	0	0.00%	0	0.00%
1300	EARNINGS ON INVESTMENTS	62,013	40,233	133,676	1,543,884	2,209,168	0.65%	1,750,000	0.58%
1400	RENTALS, DISPOSALS, & COMMISSIONS	2	345	0	50,759	0	0.00%	0	0.00%
1500	REIMBURSEMENTS	34,943,157	65,298,113	239,603	314,946	5,124	0.00%	5,000	0.00%
1600	OTHER LOCAL	180,358	5,082,920	78,519	14,762,639	4,879,836	1.43%	2,670,244	0.89%
1700	CHILD NUTRITION	0	0	342	315	891	0.00%	350	0.00%
<b>3000</b>	<b>STATE SOURCES</b>	<b>162,853,192</b>	<b>307,634,391</b>	<b>268,683,564</b>	<b>185,092,643</b>	<b>215,099,034</b>	<b>62.86%</b>	<b>222,898,544</b>	<b>74.23%</b>
3200	STATE AID-GENERAL OPERATIONS	161,340,358	304,803,713	262,995,010	181,838,932	212,669,153	62.15%	220,462,392	73.42%
3400	STATE AID-CATEGORICAL	1,432,818	2,676,577	5,358,160	2,950,999	2,207,713	0.65%	2,205,097	0.73%
3600	STATE-OTHER STATE SOURCES	78,237	151,056	325,231	302,713	222,168	0.06%	231,055	0.08%
3700	CHILD NUTRITION PROGRAMS	1,779	3,045	5,163	0	0	0.00%	0	0.00%
<b>4000</b>	<b>FEDERAL SOURCES</b>	<b>9,457,182</b>	<b>13,916,876</b>	<b>27,976,497</b>	<b>38,444,288</b>	<b>44,119,578</b>	<b>12.89%</b>	<b>29,269,852</b>	<b>9.75%</b>
4100	FEDERAL GRANTS-IN-AID	0	0	0	397,652	1,325,725	0.39%	1,200,299	0.40%
4200	FEDERAL DISADVANTAGES & DISABILITIES	4,405,246	6,210,523	5,817,571	9,258,426	9,605,621	2.81%	11,661,485	3.88%
4300	INDIVIDUALS WITH DISABILITIES	4,627,982	4,997,874	6,347,644	5,577,388	7,312,033	2.14%	8,356,508	2.78%
4400	FEDERAL MINORITY	183,428	259,932	415,177	418,998	475,940	0.14%	494,977	0.16%
4600	FEDERAL OTHER FUNDS	0	2,236,394	15,008,012	22,776,499	25,400,259	7.42%	7,556,584	2.52%
4700	CHILD NUTRITION PROGRAMS	240,527	212,153	388,092	15,324	0	0.00%	0	0.00%
<b>5000</b>	<b>REIMBURSEMENTS</b>	<b>0</b>	<b>81,480</b>	<b>56,384</b>	<b>109,731</b>	<b>98,958</b>	<b>0.03%</b>	<b>0</b>	<b>0.00%</b>
<b>6000</b>	<b>CASH FWD/ESTOPPED WARR/LAPSED APPROP.</b>	<b>16,821,727</b>	<b>15,732,915</b>	<b>43,608,666</b>	<b>56,646,397</b>	<b>75,771,150</b>	<b>22.14%</b>	<b>43,672,789</b>	<b>14.54%</b>
	GENERAL FUND REVENUE	224,317,779	407,787,758	340,777,823	296,965,602	342,183,740	100.00%	300,266,779	100.00%

<b>EXPENSES</b>									
FUNCTION	ACCOUNT DESCRIPTION	FY20 ACTUAL	FY21 ACTUAL	FY22 ACTUAL	FY23 ACTUAL	FY24 ACTUAL	%	FY25 BUDGET	%
1000	INSTRUCTION	140,090,244	264,104,836	196,746,966	139,946,121	182,517,342	61.14%	166,184,568	60.14%
2100	STUDENT SERVICES	8,509,761	19,530,661	20,932,710	19,170,003	27,537,945	9.23%	26,880,910	9.73%
2200	INSTRUCTIONAL STAFF	4,937,957	16,570,002	16,170,397	16,211,995	24,140,751	8.09%	22,049,536	7.98%
2300	GENERAL ADMINISTRATION	17,901,620	9,519,753	14,202,358	8,291,399	11,335,300	3.80%	10,823,326	3.92%
2400	SCHOOL ADMINISTRATION	6,931,125	19,147,306	15,292,763	14,127,650	16,670,285	5.58%	15,337,696	5.55%
2500	CENTRAL SERVICES	19,004,124	30,341,331	12,154,614	13,817,525	22,843,539	7.65%	21,560,284	7.80%
2600	OPERATION/MAINTENANCE OF PLANT SERVICES	13,689,328	5,122,105	8,007,029	8,838,271	12,360,113	4.14%	12,531,279	4.54%
2700	STUDENT TRANSPORTATION SERVICES	1,812	0	0	1,250	0	0.00%	0	0.00%
3100	CHILD NUTRITION PROGRAM OPERATIONS	352,225	320,374	587,664	694,721	898,318	0.30%	782,360	0.28%
4000	FACILITIES ACQUISITION/CONSTRUCTION SVCS	0	118,972	42,872	123,795	8,230	0.00%	165,789	0.06%
5000/8000	OTHER OUTLAYS	0	81,480	56,384	109,731	199,128	0.07%	0	0.00%
	GENERAL FUND EXPENSES	211,418,196	364,856,820	284,193,756	221,332,461	298,510,950	100.00%	276,315,748	100.00%
	GENERAL FUND REVENUE	224,317,779	407,787,758	340,777,823	296,965,602	342,183,740		300,266,779	
	GENERAL FUND EXPENSES	-211,418,196	-364,856,820	-284,193,756	-221,332,461	-298,510,950		-276,315,748	
	TOTAL GENERAL FUND BALANCE	12,899,583	42,930,938	56,584,067	75,633,141	43,672,789		23,951,031	
	GENERAL FUND CARRYOVER %	<b>6.22%</b>	<b>10.95%</b>	<b>19.04%</b>	<b>31.47%</b>	<b>16.39%</b>		<b>9.33%</b>	